

# Ordo Sororitatis Satanicae

OSS



Financial Reports  
2019 Annual

## Notes from the Treasurer

This section is used for reporting non-standard information not captured or sufficiently high-lighted in the primary reports.

Given OSS' low financial operations, a few simplified transactions were implemented.

1. Recordkeeping: Monthly Micro-Expenses
  - a. Routine/Monthly EXPENSES (e.g., Google, NameCheap, WordPress) have been lumped under the appropriate accounts as one year-end bill, rather than invoicing individual transactions on a monthly basis
  - b. This grouping will be isolated to the appropriate accounts (i.e., Google storage drive @ \$1.99/mos will be entered as a year-end expense of Google @ \$23.88)
  - c. This practice is used for recurring micro-charges (typically less \$5/mos)
2. Recordkeeping: Inventory/CoGS
  - a. Tee Shirts are the only inventory on hand for 2019
  - b. Inventory and CoGS values are derived by taking the purchase amount (less taxes and S&H) divided by the total number of units = \$12.96/shirt
    - i. Taxes and S&H are tracked in separate expense accounts
3. Recordkeeping: Sales
  - a. Presently, the S&H and Taxes that we collect as part of our invoices are not automated as expenses. I will continue to work with the features available in Waveapps to see what automation, if any, we can achieve.
  - b. Combined taxes and S&H for 2019 Sales Orders came to ~\$20.00. Future and increased volume may be problematic but is a rounding error for 2019.
4. Having a dedicated PayPal account and credit card linked to the accounting system would help automate our transactions much more easily and accurately.
5. Throughout 2019, there are numerous WP levels of service authorized (e.g., WP Easy, Premium, and Business). We should check to ensure we're not paying for services we're not using.
6. Annual inventory of shirts on hand need to occur for account/inventory corrections. Recommend this be done at the end of our fiscal year (Dec).
7. IRS has extended the tax filing deadline until July 2020 due to the impact of Coronavirus. We will be filed by April 15, 2020.

  
James C. McLaurin

# Profit and Loss

## Ordo Sororitatis Satanicae

Date Range: Jan 01, 2019 to Dec 31, 2019

ACCOUNTS	Jan 01, 2019 to Dec 31, 2019
<b>Income</b>	
S&H Assessed	\$19.75
Sales	\$200.00
Sales Tax Collected	\$3.98
<b>Total Income</b>	<b>\$223.73</b>
<b>Cost of Goods Sold</b>	
Inventory CoGS	\$168.48
<b>Total Cost of Goods Sold</b>	<b>\$168.48</b>
<b>Gross Profit</b>	<b>\$55.25</b>
As a percentage of Total Income	24.69%
<b>Operating Expenses</b>	
Postage & Delivery	\$50.00
Sales Tax	\$116.02
Web Services	\$484.50
<b>Total Operating Expenses</b>	<b>\$650.52</b>

**Net Profit**

As a percentage of Total Income

**-\$595.27**

**-266.07%**

# Cash Flow

## Ordo Sororitatis Satanicae

Date Range: Jan 01, 2019 to Dec 31, 2019

### CASH INFLOW AND OUTFLOW

Jan 01, 2019  
to Dec 31, 2019

Operating Activities	
<b>Sales</b>	
S&H Assessed	\$19.75
Sales	\$200.00
Sales Tax Collected	\$3.98
<b>Total Sales</b>	<b>\$223.73</b>
<b>Purchases</b>	
Postage & Delivery	-\$50.00
Sales Tax	-\$116.02
Web Services	-\$484.50
<b>Total Purchases</b>	<b>-\$650.52</b>
<b>Inventory</b>	
Purchase of Tee Shirts - I'm Fucked	-\$1,255.95
<b>Total Inventory</b>	<b>-\$1,255.95</b>
<b>Payroll</b>	
<b>Sales Taxes</b>	
<b>Other</b>	
<b>Net Cash from Operating Activities</b>	<b>-\$1,682.74</b>

Investing Activities	
Property, Plant, Equipment	
Other	
<b>Net Cash from Investing Activities</b>	<b>\$0.00</b>

Financing Activities	
Loans and Lines of Credit	
Owners and Shareholders	
Other	
<b>Net Cash from Financing Activities</b>	<b>\$0.00</b>

## OVERVIEW

Starting Balance	
Cash on Hand	\$0.00
<b>Total Starting Balance</b>	<b>\$0.00</b> As of 2019-01-01
Gross Cash Inflow	\$223.73
Gross Cash Outflow	\$1,906.47
<b>Net Cash Change</b>	<b>-\$1,682.74</b>
Ending Balance	
Cash on Hand	-\$1,682.74
<b>Total Ending Balance</b>	<b>-\$1,682.74</b> As of 2019-12-31

# Balance Sheet

## Ordo Sororitatis Satanicae

As of Dec 31, 2019

ACCOUNTS	Dec 31, 2019
<b>Assets</b>	
<b>Cash and Bank</b>	
Cash on Hand	-\$1,682.74
<b>Total Cash and Bank</b>	<b>-\$1,682.74</b>
<b>Other Current Assets</b>	
Tee Shirts - I'm Fucked	\$1,087.47
<b>Total Other Current Assets</b>	<b>\$1,087.47</b>
<b>Long-term Assets</b>	
<b>Total Long-term Assets</b>	<b>\$0.00</b>
<b>Total Assets</b>	<b>-\$595.27</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Long-term Liabilities</b>	
<b>Total Long-term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>

<b>Equity</b>	
<b>Retained Earnings</b>	
Profit between Jan 1, 2019 and Dec 31, 2019	-\$595.27
<b>Total Retained Earnings</b>	<b>-\$595.27</b>
<b>Total Equity</b>	<b>-\$595.27</b>